NOTICE OF BONDS TO BE ISSUED

NOTICE IS HEREBY GIVEN pursuant to the provisions of Sections 11-14-316 and 11-27-4, Utah Code Annotated 1953, as amended, that on October 29, 2026, the Board of Trustees (the *"Board"*) of the Weber Basin Water Conservancy District (the *"District"*) adopted a resolution (the *"Supplemental Resolution"*) providing for the issuance of the District's water revenue and refunding bonds (the *"Bonds"*) in an aggregate principal amount of up to $175,000,000, to mature in not more than 41 years from their date of issuance, to bear interest at a rate or rates not to exceed 6.5% per annum, and to be sold at a discount from par, expressed as a percentage of principal amount, of not to exceed 5%.

The Bonds are to be issued and sold by the District pursuant to a Master Resolution Providing for the Issuance of Water Conservancy Revenue Bonds, adopted July 22, 1999, as amended and supplemented (the *"Master Resolution"* and, collectively with the Supplemental Resolution, the *"Resolution"*), including by the Supplemental Resolution. A copy of the Master Resolution was attached to the Supplemental Resolution at the time of the adoption of the Supplemental Resolution.

The final terms and provisions of the Bonds shall be determined by a designated officer of the District and set forth in a Certificate of Determination executed by such officer, *provided* that the principal amount, interest rates, maturities and discount will not exceed the maximums set forth above.

The Bonds will be issued for one or more of the following purposes: (i) refunding certain of the District's outstanding water revenue bonds; (ii) financing certain costs of the acquisition and construction of improvements to the District's water system (the *"Project"*); (iii) satisfying any debt service reserve requirement, and (iv) paying costs of issuance of the Bonds, all as set forth in the Resolution and a Certificate of Determination for the Bonds.

The Bonds shall be payable from and secured by the revenues of the District's water system and certain other funds, as more particularly described in the Resolution.

Responsive to Section 11-14-316, Utah Code Annotated 1953, as amended, the total cost the District would pay with respect to the Bonds (being the total principal and interest payments to be made by the District, plus or minus any original issue premium or discount), if the Bonds were to remain outstanding until their maturity date, based on an estimated principal amount of $175,000,000 and interest rates in effect as of the date of this notice, is estimated to be approximately $389,213,000. The total amount of outstanding bonds or other obligations of the District (other than the Bonds, but including the Refunded Bonds) that are payable from the water revenues of the District is approximately $105,383,000. More detailed information relating to the outstanding bonds of the District can be obtained by contacting the General Manager of the District at the office of the District, at the address below.

A copy of the Resolution is on file in the office of the Secretary/Treasurer of the District, located at 2837 East Highway 193, Layton, Utah, where it may be examined during regular

business hours of the Secretary/Treasurer from 8:00 a.m. to 4:30 p.m. The Resolution shall be so available for inspection for a period of at least 30 days from and after the date of the publication of this notice.

NOTICE IS FURTHER GIVEN that, pursuant to law, for a period of 30 days from and after the date of the publication of this notice, any person in interest shall have the right to contest the legality of the above-described Supplemental Resolution of the Board, or the Bonds or any provisions made for the security and payment of the Bonds, and that after such time, no one shall have any cause of action to contest the regularity, formality or legality thereof for any cause.

DATED this October 29, 2026.

WEBER BASIN WATER CONSERVANCY DISTRICT