WEBER BASIN WATER CONSERVANCY DISTRICT
BOARD OF TRUSTEES MEETING
THURSDAY, AUGUST 29, 2024, 9:00 A.M.
DISTRICT HEADQUARTERS

1) Welcome & Pledge of Allegiance ..... Chair Osguthorpe

2) Consideration of Approval of Minutes for Regular Board Meeting and Hearing on Petitions for Water Contracts held August 1, 2024, and Orientation Meeting held July 29, 2024..... Chair Osguthorpe

3) Consideration of Approval of July 2024 Financial Report .....Trustee Buttschardt

4) Update on the 2024A Bond Sale Results .....Gen. Mgr. Paxman and Financial Analyst Bateman

5) Hearing on Petitions for Water, Transfers of Water, Water Contracts, and Cancellations of Water.....Mgr. Searle

A. DAVIS COUNTY:

Cancellations of Water

1) The Anderson Living Trust ..... .0.9 a.f. Proj.
Layton (09-010-0011)

2) Greenhalgh Family Trust..... .2.0 a.f. Proj.
Layton (11-579-0012)

B. WEBER COUNTY:

Petitions for New Water

1) Kelston Benson Goupil..... 0.65 a.f. Dist. 4
Evergreen Park (23-022-0012)

2) Kelston Benson Goupil..... 0.65 a.f. Dist. 4
Evergreen Park (23-024-0016)

3) Kum & Go LLC.....1.17 a.f. Other
West Haven (08-048-0108)

4) Nilson Land Development.....3.0 a.f. Other
West Haven (08-035-0070)

5) Conner White.....0.38 a.f. Other
West Haven (08-030-0041)

6) Weber-Box Elder Conservation District..... 17.49 a.f. txfr
Plain City (19-019-0018)

Cancellations of Water

1) Cathy Larose Revocable Living Trust..... 4.3 a.f. Proj.
Plain City (19-068-0001)

2) JDC Community LLC ..... .17.49 a.f. Proj.
Plain City (19-019-0018)

6) Water Supply Report .....Mgr. Olsen

7) Consideration of Approval of Contractor Selection for the Willard Canal Lining Phase 9 ..... Gen. Mgr. Paxman and AGM Nelson

8) Consideration of Approval of Large Equipment Purchase..... Gen. Mgr. Paxman and AGM Nelson

9) Department Update – M&I Department..... Mgr. Hogge

10) General Manager's Report .....Gen. Mgr. Paxman

11) Other Business

12) Closed Session to Discuss Purchase of Real Property and Potential Litigation

13) Consideration of Approval of Real Property Purchase

MINUTES OF A REGULAR MEETING OF THE WEBER BASIN WATER CONSERVANCY DISTRICT BOARD OF TRUSTEES HELD THURSDAY, AUGUST 29, 2024, 9:00 A.M., AT DISTRICT HEADQUARTERS

Present:
Chair Angie Osguthorpe
Trustee Mark D. Anderson
Trustee Kym O. Buttschardt
Trustee Randy B. Elliott
Trustee Gage Froerer
Trustee Scott K. Jenkins
Trustee Christopher F. Robinson
Trustee Paul C. Summers

Excuse:
Trustee Jared Andersen

Scott W. Paxman, General Manager/CEO
Mike Malmborg, Legal Counsel
Jody Williams, Legal Counsel

Brittney Bateman, Finance Analyst
Suzy Eppens, Contracts Administrator
Darren Hess, Assistant General Manager
Josh Hogge, Mgr. of M&I
Shane McFarland, Mgr. of Engineering
Brad Nelson, Assistant General Manager
Riley Olsen, Mgr. of WS&P
Jon Parry, Assistant General Manager
Kendall Searle, Mgr. of Administration
Kathy Wood, Mgr. of Human Resources

John Crandall, Stifel
Ben Kirk, BOR
Rick Baxter, BOR
David Robertson, LRB
Cam Walker, HDR

I
WELCOME & PLEDGE OF ALLEGIANCE

Chair Osguthorpe welcomed all in attendance. She excused Trustee J. Andersen then led the group as they recited the Pledge of Allegiance.

II
APPROVAL OF MINUTES

Chair Osguthorpe presented minutes of the regular board meeting and hearing on petitions for water contracts held August 1, 2024 and orientation meeting held July 29, 2024 for review and approval. There were no additions or corrections. Motion was made by Trustee Jenkins, seconded by Trustee Summers and passed unanimously, approving the minutes.

III
CONSIDERATION OF APPROVAL OF CANCELLATIONS OF WATER

Mgr. Searle presented the following cancellations of water contracts.

A. DAVIS COUNTY:

1) The Anderson Living Trust ..... .0.9 a.f. Proj. Layton (09-010-0011)

2) Greenhalgh Family Trust..... .2.0 a.f. Proj. Layton (11-579-0012)

B. WEBER COUNTY:

1) Cathy Larose Revocable Living Trust..... 4.3 a.f. Proj.
   Plain City (19-068-0001)

2) JDC Community LLC ..... .17.49 a.f. Proj.
   Plain City (19-019-0018)

Mgr. Searle stated the homes in Davis County have never been connected to our secondary system, and likely never will be, therefore these individuals have elected to cancel their allocation. He said the Weber County cancellations are for water that was historically ditch agricultural water and there is not a secondary system accessible in this location. Mgr. Searle explained the JDC Community LLC cancellation is being turned over to Weber-Box Elder Conservancy District for secondary water service through them.

Mgr. Searle said District staff reviewed all cancellations presented and recommended approval. He then answered questions from the board.

Motion was made by Trustee M. Anderson, seconded by Trustee Robinson and passed unanimously, approving the cancellations outlined above and adopting the following resolution.

RESOLUTION

BE IT AND IT IS HEREBY RESOLVED by the Board of Trustees of the Weber Basin Water Conservancy District that the Chair and General Manager of said District be and they are hereby authorized and empowered to execute on behalf of said District cancellation petitions for the following, on the terms and conditions contained in the form of agreement presented to and considered at this meeting.

1) The Anderson Living Trust ..... .0.9 a.f. Proj.
2) Greenhalgh Family Trust..... .2.0 a.f. Proj.
3) Cathy Larose Revocable Living Trust..... 4.3 a.f. Proj.
4) JDC Community LLC ..... .17.49 a.f. Proj.

IV
CONSIDERATION OF APPROVAL OF WATER CONTRACT

Mgr. Searle presented the following water contract for approval.

B. WEBER COUNTY:

1) Weber-Box Elder Conservation District..... .17.49 a.f. Proj.
   Plain City (19-019-0018)

Mgr. Searle explained this contract is not new water, but rather this water is coming from the JDC Community LLC cancellation of 17.49 a.f. so that the property can receive secondary water service through Pineview Water Systems. He stated this type of conveyance is acceptable according to our policy and staff recommends approval.

Motion was made by Trustee M. Anderson, seconded by Trustee Robinson and passed unanimously, approving the water contract outlined above and adopting the following resolution.

RESOLUTION

BE IT AND IT IS HEREBY RESOLVED by the Board of Trustees of the Weber Basin Water Conservancy District that the Chair and General Manager of said District be and they are hereby authorized and empowered to execute on behalf of said District a water contract for the following, on the terms and conditions contained in the form of agreement presented to and considered at this meeting.

1) Weber-Box Elder Conservation District..... .17.49 a.f. Proj.

V
CONSIDERATION OF APPROVAL OF JULY 2024 FINANCIAL REPORT

In the absence of Mgr. Bravo, Fin. Analyst Bateman was invited to present. She said the accruals back to the previous fiscal year are happening currently, so there will be some adjusting of the final numbers. Fin. Analyst Bateman reviewed the Sources and Uses Monthly Statement. She explained grant funds for metering and pipeline projects bolstered the miscellaneous revenue category. She then reviewed the year-to-date actual verses the fiscal year, and said because this is the first month, everything is in line with budget.

Motion was made by Trustee Buttschardt, seconded by Trustee Jenkins and passed unanimously, approving the July 2024 financial report as presented.

VI
UPDATE ON THE 2024A BOND SALE RESULTS

Fin. Analyst Bateman said the District closed on the 2024A bonds, for refunding the 2015A bonds and $24M of new proceeds for capital projects. She invited David Robertson of LRB Public Finance Advisors and John Crandall of Stifel to present.

David Robertson began by stating it is an honor and privilege to work with the District. He said the staff is great and the District is well positioned to be successful and do great things. He reviewed the key players in the bonding, and stated it was a quirky time to bond, but it worked out well. Mr. Robertson said the true interest cost on the bonds came out to be 3.97%, and the average life is shorter than the typical 30 year due to the refunding aspect. He shared a graph and explained the principal is stacked uniquely because of refunding the 2015A bonds, which generated savings of about $687,000.00 which is a great success.

John Crandall then presented. He congratulated the board on a successful bond sale, and said the competency of the staff and board representing the District is unmatched. He said we were well prepared for “game day” and it is impressive to be so prepared. Mr. Crandall also congratulated the board on the District’s bond ratings. He shared graphs showing the ratings during the selling.

Mr. Robertson then said the District was able to maintain the ratings of AA+ from S&P and AAA from Fitch. He said that is a huge win, as there was not a hint of concern from the rating agencies. He said they are confident the District can take on the debt obligations without issues, which helps greatly when going to sell the bonds. Mr. Robertson said we can report to the public that the District gets the lowest cost of borrowing available, which translates to minimizing future rate increases.

Mr. Crandall explained when the District issues bonds it is like an initial public offering of stock in the marketplace. He said when the District bonds were priced, it was a heavy week, which will continue to be the case in these weeks leading up to the election. Mr. Crandall said the District’s rating and how we are presented is important to the results. He reviewed the order period, which is a public security being offered to the public, and the results of that. He said this order period was for two hours on August 13, and he shared the results, or the list of investors who are interested in buying the District’s bonds. Mr. Crandall said investors such as Franklin, High Net Worth, Wells Fargo, Private Capital, Breckenridge, Goldman Sachs Asset Management, Northern Trust Company, PIMCO, Oppenheimer, Boston Company, US Bank Corp, State Farm among others all showed interest. He said these are large, very sophisticated investors who do this day in and day out, they know what they are looking for and we attracted their attention, so this is a very impressive list. Mr. Crandall said of all orders, the District received $112M total in orders for a $39M bond offering. He said that means we can lower yields on the bond.

Mr. Robertson stated the team paid very close attention to how other bonds were pricing out in the market to ensure we were getting comparative and competitive bond pricing. He said the District’s bonds are priced very well.

Mr. Crandall said we had some creative financial engineering. He said there was a 90-day escrow period, when usually it is a 30-day period. He said the extra 60 days produced around an extra $100,000 of savings.

Mr. Robertson and Mr. Crandall then answered several questions from the board.

Gen. Mgr. Paxman shared that you can really tell how much effort and support Mr. Crandall and Mr. Robertson have for this District, and he thanked them for their expertise and tremendous efforts during the bonding process.

VII
WATER SUPPLY REPORT

Chair Osguthorpe invited Mgr. Olsen to present. He began by reviewing the following reservoir content data:

RESERVOIR	TOTAL CAPACITY	DISTRICT CAPACITY	ACCRUED TO DIST TO DATE	% OF DIST CAPACITY	HISTORICAL RESERVOIR CONT. AS OF 8/29/23	AS OF 8/22/22
CAUSEY	7,870	6,870	4,443	65%	5,699	4,252
E CANYON	51,200	20,110	14,932	74	41,490	28,500
ECHO	73,940	6,357	0	0	54,640	46,130
LOST CRK	22,510	20,010	15,300	76	15,790	8,510
PINEVIEW	110,150	66,228	54,501	82	94,420	48,950
SMITH-M	8,351	6,560	5,738	87	7,312	6,280
WANSHIP	62,120	60,000	46,010	77	51,420	44,920
WILLARD	247,302	222,273	188,628	85	194,538	77,917
TOTAL	**583,443**	**408,408**	**329,552**	**81%**	**465,309**	**265,459**

Percent of District upstream storage is 76%.

Mgr. Olsen reviewed the active capacity and storage by drainage. He said we are in a very good place for the end of August. Mgr. Olsen said Echo is currently the lowest reservoir at 60% which is still great for this time of year. He said the District owned water capacity is 81%.

Mgr. Olsen then shared trends of reservoir storage on the Ogden River, Weber River, and Willard Bay. He stated that overall, storage is well above the five-year average and looking great leading into the fall. Mgr. Olsen said Willard is slightly below where we were last year due to higher demand from pumping to our Pilot Project Treatment Plant. He said we have been pumping harder to ensure that water being treated is pure Willard Bay water.

Mgr. Olsen gave an overview of the SNOTEL sites and precipitation data for the year. He said the percent of average precipitation at our SNOTEL sites are slightly above average, with overall basin average of 114%. He showed a graph of the water year precipitation trend and said the August storms helped bump this to 105% of a typical year, so higher than we usually end our water year.

Mgr. Olsen shared an update on the Great Salt Lake, which was up to a peak of 4,195 feet, but elevation has gone down about two feet, and the low point will be in about a month.

Gen. Mgr. Paxman said a few state agencies have reported over 1M AF of evaporation already.

Mgr. Olsen then reviewed temperatures and weather outlooks for the coming month, with higher chances of warmer temperatures and lower chances of precipitation.

Mgr. Olsen then answered questions from the board.

VIII
CONSIDERATION OF APPROVAL OF CONTRACTOR SELECTION FOR THE WILLARD CANAL LINING PHASE 9

AGM Nelson displayed photos of the canal lining progress and reminded the board that this is an ongoing project.

AGM Nelson said construction of the next phase will be on the west side of I-15 in Farr West starting at 2000 W and heading to 1800 N under the freeway and includes lining 2,000 feet of the canal.

AGM Nelson reminded the board that Bowen Collins & Associates completed the engineering design and handle construction management for this project, and they are doing a great job. He said the contractor will begin work after the October 1 shutdown of the canal, and the substantial completion date is December 31, 2024.

AGM Nelson said the District received three bids for Phase 9. He said Bowen Construction, different from Bowen Collins, is the low bidder, and has done the majority of the work on past phases. He said we have been very pleased with their work, and they certainly have the experience advantage.

Trustee M. Anderson asked after nine years of the first phase being complete, how the lining is holding up. AGM Nelson said the lining looks great, and we have nothing negative to report. AGM Hess seconded that assessment.

AGM Nelson answered additional questions from the board then recommended approval.

Motion was made by Trustee Summers, seconded by Trustee Robinson and passed unanimously approving the contract with Bowen Construction and adopting the following resolution.

RESOLUTION

BE IT AND IT IS HEREBY RESOLVED by the Board of Trustees of the Weber Basin Water Conservancy District that the Chair and the General Manager of said District be, and they are, hereby authorized and empowered to execute on behalf of said District a contract with Bowen Construction for Phase 9 of the Willard Canal Lining Project for the amount of $3,777,000.00, on the terms and conditions presented to and considered at this meeting.

IX
CONSIDERATION OF APPROVAL OF HEAVY EQUIPMENT PURCHASE

AGM Nelson said the District has a fleet of dump trucks, five of which can drive the highway. He said we have replaced three of the five trucks within the last four years, and this is another replacement. He stated this purchase will give the District the flexibility to have dependable, highway capable, newer dump trucks.

AGM Nelson said the dump truck has an automatic transmission, so is easily operated, and is part of our ongoing effort to replace old and failing trucks in the fleet. He explained the purchase will be through the state contract.

Trustee Jenkins said when he worked at the county they would bid out and beat the state contract, and suggested the District do the same. AGM Nelson replied that the state contract offers a few advantages, including better lead times, but that staff can compare other prices.

Motion to approve was made by Trustee Jenkins, seconded by Trustee Froerer, and passed unanimously approving the purchase of heavy equipment, with the caveat that staff will compare pricing from other vendors prior to purchase, and adopting the following resolution.

RESOLUTION

BE IT AND IT IS HEREBY RESOLVED by the Board of Trustees of the Weber Basin Water Conservancy District that the Chair and General Manager of said District be, and they are hereby, authorized and empowered to execute on behalf of said District a purchase of the 2025 Kenworth T880 Dump Truck under the state contract for $245,890.00 on the terms and conditions presented to and considered at this meeting.

X
DEPARTMENT UPDATE – M&I DEPARTMENT

Gen. Mgr. Paxman said Mgr. Hogge has been manager of the M&I Department for 2.5 years now and he is going to give an update on his department. Mgr. Hogge introduced himself and presented an overview of the organization of the M&I Department. He said anything involving drinking or culinary water is his department. He then reviewed the personnel and shared photographs of his staff which includes 32 employees under the categories of Treatment, Distribution, M&I Maintenance, and Laboratory.

Mgr. Hogge reviewed the facilities and shared pictures which include the following:

4 Water Treatment Plants
- Weber South WTP
- Davis North WTP
- Davis South WTP
- East Canyon WTP (Inactive)

15 Culinary Wells
2 Pump Stations
8 Fluoride Dosing Stations
6 Remote Water Storage Tanks
1 Water Quality Laboratory

XI
GENERAL MANAGER'S REPORT

Gen. Mgr. Paxman stated the Utah Water Summit is coming up. He said this will be held in October during board meeting week, and instead of Monday the October orientation meeting will be held on Tuesday at the conference.

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Gen. Mgr. Paxman reminded the board of the NWRA Conference dates which are November 5-7. He said more information will be coming shortly regarding travel dates once the agenda is posted.

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Gen. Mgr. Paxman reported that due to the funding we received from legislators on the parallel pipeline, they would like a tour. He said this tour will host state agency directors and legislators, and we will also try to invite mayors from cities the aqueduct impacts. Gen. Mgr. Paxman invited the board members to come along as well, and said the tentative date is October 17.

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Gen. Mgr. Paxman said the Ogden Valley incorporation is on the ballot in November, so we will wait and see how this would change things.

Trustee Froerer gave his personal perspective. He said the incorporation began by the antidevelopment folks, and likely began when the Eden Crossing subdivision was approved. His opinion is that they are looking to stop development by becoming a city, however, incorporation may not equate to that. Trustee Froerer said if incorporation goes through, there would be a tax increase just from municipal service fees. He stated as an example, currently they pay $80 for being unincorporated, but they will pay more than that upon incorporation for services such as snow removal, fire protection, and similar services.

Trustee Jenkins said sometimes incorporation is a good thing and sometimes it is not, it just depends on the situation.

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Gen. Mgr. Paxman said we are in discussion with Jordan Valley Conservancy District to come up with a document that discusses the Bear River Project. He said we feel there is a way to develop a lower volume of water from the Bear River Project, and we are refining an agreement, but it is very much in draft form currently. Gen. Mgr. Paxman said we will not grow as a District or as counties if the ability to develop the Bear River Project is taken away from us. He said approval will likely take a promise and commitment that the same amount of water returns to the Great Sale Lake as does now, which should be achievable.

XII
CLOSED SESSION TO DISCUSS PURCHASE OF REAL PROPERTY AND POTENTIAL LITIGATION

Motion to open closed session was made by Trustee Robinson, seconded by Trustee Froerer, and passed unanimously, directing the board to go into closed session to discuss the purchase of real property and potential litigation.

XIII
RESULT OF CLOSED SESSION

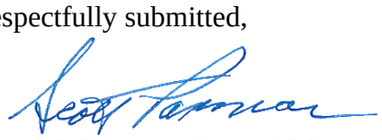
Motion to adjourn closed session was made by Trustee Robinson, seconded by Trustee Jenkins and passed unanimously, which moved the board back into public meeting.

After discussion and questions in closed session, motion was made by Trustee Robinson, seconded by Trustee M. Anderson and passed unanimously approving the purchase of real property on the terms and conditions discussed in closed session.

XIV
ADJOURNMENT

There being no further business for discussion, meeting adjourned at 11:20 a.m.

Respectfully submitted,



Scott W. Paxman, General Manager/ CEO

The Board of Trustees of the Weber Basin Water Conservancy District, Utah, met in public session August 29, 2024, at 9:00 a.m., at District headquarters, Layton, Utah. Meeting was called to order by Chair Angie Osguthorpe. On roll call the following members were found to be present:

Present:
Chair Angie Osguthorpe
Trustee Mark D. Anderson
Trustee Kym O. Buttschardt
Trustee Randy B. Elliott
Trustee Gage Froerer
Trustee Scott K. Jenkins
Trustee Christopher F. Robinson
Trustee Paul C. Summers

Excuse:
Trustee Jared Andersen

Scott W. Paxman, General Manager/CEO
Mike Malmborg, Legal Counsel
Jody Williams, Legal Counsel

Brittney Bateman, Finance Analyst
Suzy Eppens, Contracts Administrator
Darren Hess, Assistant General Manager
Josh Hogge, Mgr. of M&I
Shane McFarland, Mgr. of Engineering
Brad Nelson, Assistant General Manager
Riley Olsen, Mgr. of WS&P
Jon Parry, Assistant General Manager
Kendall Searle, Mgr. of Administration
Kathy Wood, Mgr. of Human Resources

John Crandall, Stifel
Ben Kirk, BOR
Rick Baxter, BOR
David Robertson, LRB
Cam Walker, HDR

Mgr. Searle stated the meeting was being held pursuant to notice to the public, duly published as required by law, for the purpose of permitting all interested persons to show cause why the respective petitions for water contracts of the individuals as set forth in the notice, copies of which are attached hereto and incorporated by reference as a part of these minutes, for the allotment of water to lands in Weber County, Utah, by the Weber Basin Water Conservancy District, should not be granted.

Mgr. Searle reported there have been no written objections filed against the foregoing petitions and asked for any other objections to be presented at this time. No objections were received.

Thereupon the following resolution was presented and read:

RESOLUTION GRANTING PETITIONS FOR THE ALLOTMENT
OF WATER BY WEBER BASIN WATER CONSERVANCY DISTRICT

WHEREAS, acting pursuant to Section 73-9-19, Utah Code Annotated, 1953, as amended, there has been filed in the office of the Weber Basin Water Conservancy District, the following petitions for water contracts requesting the allotment of Weber Basin water annually, pursuant to the terms and conditions set forth in said petition:

A. WEBER COUNTY:

1) Kelston Benson Goupil..... 0.65 a.f. Dist. 4
Evergreen Park (23-022-0012)

2) Kelston Benson Goupil..... 0.65 a.f. Dist. 4
Evergreen Park (23-024-0016)

3) Kum & Go LLC.....1.17 a.f. Other
West Haven (08-048-0108)

4) Nilson Land Development.....3.0 a.f. Other
West Haven (08-035-0070)

5) Conner White.....0.38 a.f. Other
West Haven (08-030-0041)

Whereas after the filing of said petitions, it was determined to hold a public hearing on same in the office of the Board of Trustees of the District, and the General Manager of the District caused due and proper notice of the holding of such hearing to be posted to the Utah Public Notice Website on August 14, 2024, which notice advised all interested persons of the holding of such hearing and of their right to present objections in writing showing cause why such petitions should not be granted, and

WHEREAS, at the hour and place named in said notice, or at a subsequent meeting adjourned there from, the Board of Trustees of the District has met in public session and has heard all persons desiring to be heard and written or other objections having been presented, and

WHEREAS, after due consideration, it is the determination of the Board of Trustees that it is for the best interest of the District that such petitions should be granted.

NOW, THEREFORE, be it Resolved and Ordered by the Board of Trustees of the Weber Basin Water Conservancy District, as follows:

Section 1. That it is hereby determined to be in the best interest of the Weber Basin Water Conservancy District, that such petitions be granted.

Section 2. That said petitions are hereby granted and amounts of water in acre-feet are hereby allotted to the respective petitioners for the lands for which the same is petitioned, all as above set out.

Section 3. That the Chair of the District is hereby authorized and directed in the name of the District and on its behalf to execute formal orders granting said petitions allotting water to lands therein described, upon the terms, at the rates, and payable in the manner as in said petitions set forth and the General Manager/Secretary of the District is authorized and directed to attest said order.

Section 4. The Secretary of the Board of Trustees on its behalf, is directed to cause a fully executed copy of said order, to which shall be attached a copy of the petitions upon which the order is made, to be recorded in the office of the respective County Recorder.

After consideration of the resolution and order, motion was made by Trustee M. Anderson, seconded by Trustee Robinson and passed unanimously, approving petitions for water contracts in Weber County and adopting the foregoing resolution.

Approved and adopted August 29, 2024.

Angie Osguthorpe, Chair

ATTEST:

Scott W. Paxman, General Manager/ CEO

(SEAL)

MINUTES OF AN ORIENTATION MEETING OF THE WEBER BASIN WATER CONSERVANCY DISTRICT BOARD OF TRUSTEES HELD MONDAY, AUGUST 26, 2024, 9:00 A.M., AT DISTRICT HEADQUARTERS

Present:
Chair Angie Osguthorpe
Trustee Jared Andersen
Trustee Mark D. Anderson
Trustee Kym O. Buttschardt
Trustee Randy B. Elliott
Trustee Scott K. Jenkins
Trustee Paul C. Summers

Absent:
Trustee Gage Froerer
Trustee Christopher F. Robinson

Scott W. Paxman, General Manager/CEO
Darren Hess, Assistant General Manager
Brad Nelson, Assistant General Manager
Jon Parry, Assistant General Manager
Kendall Searle, Administration Manager
Suzy Eppens, Contracts Administrator

I
TOUR OF WASATCH PEAKS DEVELOPMENT

All in attendance toured the Wasatch Peaks development in Morgan County.

II
ADJOURNMENT

There being no further business for discussion, meeting adjourned at 12:30 a.m.

Respectfully submitted,

Scott W. Paxman, General Manager / CEO